



THE MALTA INSTITUTE OF ACCOUNTANTS BYE-LAWS CHAPTER NINE: AUDIT

- Appointment of Auditor**
- 9.01 At each Annual General Meeting the members present shall appoint an auditor or a firm of auditors (the Auditor) and shall either determine the Auditor's remuneration for that year or shall authorise Council to establish such remuneration. Members of Council, or firms of auditors that have a partner or employee as a member of Council, shall not be eligible for appointment as the Auditor. In the event of any vacancy occurring in the office of Auditor between two Annual General Meetings or in the event of a vacancy not being filled at an Annual General Meeting, the said vacancy shall be filled by the Council at a meeting, summoned with Notice of the object.
- Retirement of Auditor**
- 9.02 The Auditor shall retire at the next Annual General Meeting after his/her or their appointment, but shall be eligible for reappointment.
- Removal of Auditor**
- 9.03 The Auditor may be removed by an extraordinary resolution passed by a majority of the votes of members present and voting at an Extraordinary General Meeting convened for the purpose. The members present may appoint another Auditor in their stead, provided that the Auditor whom it is intended to remove shall be entitled to be heard at the meeting.