

## AMENDMENTS: BYE-LAW 2: STUDENTS

This document highlights the main changes made to the Students Bye-Law effective from 24 May 2021.



### General Note

The current Statute has been approved by Members during the Institute's Extraordinary General Meeting held on 24 May 2021. A significant change in this revision was that all governance-related matters, hence most of the Bye-Laws, have been incorporated in the Statute, which requires a 2/3 vote of the members present during a General Meeting for it to be amended.

By virtue of this, Council has approved a revision of the Bye-Laws which remained in place.

Chapter referencing number was amended accordingly. The Students Bye-Law, previously known as Bye-Law 8 is now Bye-Law 2.

In the previous version of the Bye-Law, Article numbers were preceded by the Bye-Law number. In this revision, such prefix has been removed.

### Article 1 - Definitions

- (a) Introduced a definitions section including a definition of the MIA/ACCA Joint Examination Scheme.

### Article 2 - Students

- (a) Specified that any student falling under the JES Agreement needs to be registered with the Institute.

### Article 3 - Registering as a Student

- (a) Specified that in order to register one needs to apply and settle the relevant fees. This was not catered in the previous Bye-Law.

### Article 4 - Privileges of Students

- (a) No changes (except rewording).

### Article 5 - Restrictions

- (a) No changes (except rewording).

### Article 6 - Obligations of Students

- (a) Introduced this Article and sub-Articles which were not catered for in the previous Bye-Law. Students' obligations are:
  - Compliance with the Institute's Statute, Bye-Laws and Regulations;
  - Provision of up-to-date information;
  - Settlement of subscription fees as stipulated in Article 7; and
  - Cognisance of the Institute's correspondence.

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### **Article 7 - Fees and Subscriptions**

- (a) Introduced this Article and sub-Articles which were not catered for in the previous Bye-Law. These specify that a student needs to pay the initial registration fee and the pro-rata subscription fee upon registration. On an annual basis he/she must settle both the MIA and ACCA fees. The deadline to pay the MIA fee is 31 January.

### **Article 8 - Resignations**

- (a) Introduced this Article which was not catered for in the previous Bye-Law. It specifies what needs to be done if a student wants to resign.

### **Article 9 - Reregistration**

- (a) Introduced this Article which was not catered for in the previous Bye-Law. One needs to meet the re-registration obligations stipulated by the MIA and ACCA in order to re-register as a student.

### **Article 10 - Disciplinary Proceedings**

- (a) No changes (except rewording). Reference is made to the Disciplinary Proceedings Bye-Law.