

AMENDMENTS: STATUTE

This document highlights the changes made to the Statute effective from 1 October 2021.



Article 10.13.6 - Quorum of Meetings of The Council

- (a) Quorum of Council meetings changed from *"8 members of the Council"* to *"a simple majority of the members elected on Council."*

Article 10.13.4 - Voting at Meetings of The Council

- (a) Article revised to reflect the changes made to Article 10.13.6 - *"Every decision taken at a Council meeting shall be determined by simple majority of all Council members elected."* - Any reference to *"8 members of the Council"* removed.

Article 8.1 - Admission, Re-Admission and Resignation of Members

- (b) Article revised to reflect the changes made to Article 10.13.6. Any reference to *"8 members of the Council"* removed.

Article 10.2 – Members of the Council

- (a) Revised the timeframe by which an existing Council member is to inform the Secretary about his/her intention of not contesting the election from *"9 weeks"* to *"6 weeks"*.

Article 11.1.2 – Election (of Officers)

- (a) Removed the term *"at least eight (8) positive votes"*.

Article 14.3 - Eligibility Criteria for the role of the Chairperson and Deputy Chairperson of the Disciplinary Committee

Article 14.5 - Eligibility criteria to form part of the Disciplinary Pool

Article 14.8 - Eligibility criteria for the role of Chairperson and Deputy Chairperson of the Appeals Board

Article 14.9 - Eligibility criteria to form part of the Appeals Pool

- (a) Consolidated the above Articles into one Article.
- (b) Inserted this Article after Article 14.1 – Expression of Interest, that is, Article 14.2 - Eligibility criteria for the role of the Chairperson and Deputy Chairperson of the Disciplinary Committee, the Chairperson and Deputy Chairperson of the Appeals Board and to form part of the Disciplinary Pool and Appeals Pool.
- (c) Introduced additional eligibility criteria (marked in red below) in order to form part of the disciplinary proceedings setup.

"A Member of the Institute shall be eligible for any of these roles provided that:

- (a) he/she is has practiced in the accountancy profession for a period of not less than fifteen (15) years;*
- (b) he/she is a warrant holder;*
- (c) he/she has a clean criminal record;*
- (d) he/she has not been interdicted or incapacitated; and*
- (e) no effective disciplinary action has been taken against him/her and no sanction has been imposed in his/her regard whether by the Institute or otherwise."*

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- (d) Consequential re-numbering of subsequent Articles.

Article 14.8 - Vacation of office of the Chairperson or Deputy Chairperson of the Disciplinary Committee, Chairperson or Deputy Chairperson of the Appeals Board and vacancies in the Disciplinary Pool or Appeals Pool

- (a) Introduced this Article to cater for such circumstances.

Article 14.9 - Resignation from the post of the Chairperson or Deputy Chairperson of the Disciplinary Committee, the post of the Chairperson or Deputy Chairperson of the Appeals Board and from a member of the Disciplinary Pool or Appeals Pool

- (a) Introduced this Article to cater for such circumstances.