

DEMYSTIFYING DEFERRED TAX (M1033)

Date: 27 October 2010

Time: Registration (14.45 – 15.00) Course (15.00 – 18.30)

Venue: Tower Training Centre (Lower Ground at the MIA premises)

CPE hours: 3 Competency: Core

Speaker: Jonathan Dingli

BACKGROUND INFORMATION

Deferred tax is arguably one of the more complex areas in accounting and an area which is widely misunderstood by preparers and users of financial statements. In effect deferred tax is nothing more than the accruals concept of accounting applied to tax, thus ensuring that the tax effect of changes in assets and liabilities in a given set of financial statements is recognised in the same period as the changes themselves.

THIS WORKSHOP

This workshop will go back to the basics of deferred tax accounting by giving participants a refresher on the following areas:

- The general principles underpinning deferred tax
- The CACTABA shortcut
- Recognition of deferred tax liabilities and deferred tax assets
- Non-recognition of deferred tax assets in certain circumstances

The workshop will move on, with extensive use of case studies, to more complex scenarios which will include the following:

- Recognition of deferred tax on leases
- Recognition of deferred tax on immovable property that is subject to tax at the rate of 12% on selling price
- Recognition of deferred tax on business combinations including:
 - The 1-year rule on provisional accounting applicable to deferred tax under IFRS 3 revised
 - Various scenarios resulting in the recognition or non-recognition of deferred tax
- Deferred tax on consolidation adjustments
- Deferred tax on share based payments

AGENDA

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|---------------|------------------------------------|
| 14.45 – 15.00 | Registration |
| 15.00 – 16.30 | Demystifying Deferred Tax (Part 1) |
| 16.30 – 17.00 | Coffee Break |
| 17.00 – 18.30 | Demystifying Deferred Tax (Part 2) |

TARGET AUDIENCE

This workshop course will be relevant for members in public practice and PAIBs.

FEE & OTHER BOOKING INFORMATION

Fee: Members: € 32.50, Non-members: € 65.00, Students: € 16.25

Kindly place your reservation and affect payment through the [MIA Website](#) by close of business on Tuesday 26 October.

PS: Individual bookings are only to be made through the MIA website. Only group bookings can be made via [e-mail](#).

Participants are encouraged to utilise the parking facilities at Level -5

SPEAKER'S PROFILE



Jonathan Dingli

Jonathan Dingli is currently the Malta Institute of Accountants' Technical Director. He joined the Institute as a Technical Officer in May 2005 after having worked for a number of years for KPMG in Malta and overseas. He graduated Bachelor of Accountancy (Honours) with first class honours from the University of Malta in 2002.

Jonathan has been lecturing for the ACCA paper P2 *Corporate Reporting* with BPP Malta since February 2008, during which period he also taught P2 for BPP International in Warsaw, Athens and Amsterdam. He is also a visiting lecturer at the University of Malta.