



ANTI-ABUSIVE PROVISIONS AND OTHER FISCAL MEASURES

Date & Time: 11th February 2010 (15.00 – 18.30)

Venue: Westin Dragonara Resort, St. Julians

Repetition Session: 16th February 2010 (15.00 – 18.30)

Venue: BPP (Lower Ground at the MIA Premises)

(3 hours of structured CPE under **Core** Competencies in terms of MIA CPE Regulations)

Speaker: Mr. Marvin Gaerty

BACKGROUND INFORMATION

The Honorable Minister of Finance, the Economy and Investment presented the 2010 Budget on 9 November 2009. Amongst others, the Minister announced a number of fiscal measures intended to encourage small enterprises to invest and create jobs, including initiatives that promote research and development, and environmental protection. A number of fiscal measures have been introduced to encourage foreign investment. The Minister also declared the government's intention to legislate more vigorously in order to curb tax evasion and abuse and referred to a strengthening of Government efforts to recover its money and to reduce tax evasion and fiscal abuse.

THIS SEMINAR

The main objective of this seminar is to give an insight into the operational and potential legislative amendments targeted to combat tax evasion and fiscal abuse and an overview of the main fiscal incentives announced in the 2010 Budget.

The speaker will thus delve into the following issues:

- The tax exemption on royalty and similar income resulting from patents on inventions
- The changes to the system of taxing transfers of immovable property on the basis of 12% of the transfer value, and the extension of the 'corridor' period from 5 to 7 years
- The extension of the participation exemption to holdings in resident companies
- The introduction of the value shifting provisions, de-grouping charge in respect of shares, and the new criteria for the purpose of determining whether two companies form a group
- Restriction on losses in respect of construction and other work carried out between related parties
- Transfer of Listed shares
- Various amendments to the Duty on Documents and Transfers Act
- Various amendments to the Income Tax Management Act

This seminar will give participants an overview of these measures being contemplated, and will give an indication of the *modus operandi* of some of the relevant measures.

TARGET AUDIENCE

This seminar is relevant to Accountants, Lawyers and Students.



AGENDA

- 15.00 – 16.30 Anti-abusive provisions and other fiscal measures (Part 1)
- 16.30 – 17.00 Coffee break
- 17.00 – 18.30 Anti-abusive provisions and other fiscal measures (Part 2)

FEE & OTHER BOOKING INFORMATION

Fee: Members: € 32.50, Non-members: € 65, Students: € 16.25

Attendance to the seminar to be held on 11th February is limited to 200 participants. Reservations can be made through the [MIA Website](#) or via [e-mail](#) up till Wednesday 10th February 2010.

Attendance to the seminar to be held on 16th February is limited to 65 participants. Reservations can be made through the [MIA Website](#) or via [e-mail](#) up till Monday 15th February 2010.

Attendees can make use of the Institute's Parking (Level - 5)

SPEAKER'S PROFILE



Marvin is an accountant by profession. He is at present responsible for managing the Tax Compliance Unit. He was previously employed as a Tax Enforcement Manager with the Inland Revenue department. Marvin also worked as a tax adviser, stockbroker and compliance officer with a company providing investment services before joining the IRD. Marvin is a frequent lecturer in courses organized by the M.I.T. and a lecturer for the Advanced ACCA tax paper with BPP Professional Education Malta.